



PRACTICE SET
End Semester Examination, December, 2025

Program: B.COM

Semester: I

Subject: Managerial Economics

Subject Code: 32ACC101

Course Learning Objectives

CLO 1: To familiarize the students with the basic concept of microeconomics.

CLO 2: Describe the behavioral economics approach to understand consumer behavior & consumer decision making.

CLO 3: To make student understand the demand and supply analysis in business applications

CLO 4: To familiarize students with the production and cost structure under different stages of production.

CLO 5: Identify various market structures and discuss their implications for resource allocation.

Section I

(All Questions Carries Five Marks)

1. Define Business Economics. Describe its scope and nature. [CO1, Unit -1, BTL-LOT Remember]
2. Differentiate between Macroeconomics and Microeconomics. [CO1, Unit -1, BTL-LOT - Analyze.]
3. Differentiate between Business Economics and Economics. [CO1, Unit -1, BTL-HOT- Analyze]
4. Describe the role and responsibilities of a managerial economist? [CO1, Unit -1, BTL-LOT Understand]

5. Discuss the scope of Business economics? [CO1, Unit -1, BTL-LOT ,Understand]
6. Discuss in brief the concept of Diminishing Marginal Utility? Explain with examples. [CO2, Unit -2, BTL-LOT – Remember]
7. Explain the concept of Law of Equi-Marginal Utility? [CO2, Unit -2, BTL-LOT – Understand].
8. Describe the features of Indifference Curve Analysis. [CO2, Unit -2, BTL-LOT – Remember]
9. Explain the types of demand with suitable examples. [CO3, Unit -2, BTL-LOT Understand]
10. Compare between Movement along the demand curve and shift in demand curve. [CO3, Unit -2, BTL-LOT Understand]
11. Explain the concept of Production Function. [CO4, Unit -3, BTL-LOT -Remember]
12. Write Short notes on:
 - a. Fixed Factor of Production
 - b. Variable Factor of Production. [CO4, Unit -3, BTL-LOT -Knowledge]
13. Discuss the Law of Variable Proportion. . [CO4, Unit -3, BTL-LOT Understand]
14. Discuss the term Production? What are the Factors of Production? [CO4, Unit -3, BTL-LOT Understand]
15. Explain Cost Function. [CO4, Unit -4, BTL-LOT Remember]
16. Discuss the features of Perfectly - Competitive Market. [CO5, Unit -4, BTL-LOT Remember]
17. Describe in brief the features of Monopolistic Competition. [CO5, Unit -4, BTL-LOT Remember]
18. Define the following:
 - A. Long Run Cost
 - B. Short Run Cost . [CO4, Unit -4, BTL-HOT Analyze]
19. Explain the concept of Price Discrimination. [CO5, Unit -4, BTL-HOT Analyze]
20. Define cost and explain Cost Function. [CO5, Unit -4, BTL-LOT Understand]

Section II

(All Questions Carries Ten Marks)

21. Analyze the areas of decision making where managerial economics prescribes specific solutions to business problems? [CO1, Unit -1, BTL-HOT- Analyze]
22. Business Economics is normative in nature. Explain with examples. [CO1, Unit -1, BTL-HOT- Analyze]

23. Discuss the role and responsibilities of a managerial economist? [CO1, Unit -1, BTL-LOT-Understand].
24. Explain Indifference Curve approach. Illustrate the properties of the Indifference Curve. [CO2, Unit -2, BTL-HOT- Analyze]
25. Explain the following:
 - A. Budget line
 - B. Marginal rate of substitution [CO2,Unit -2, BTL-LOT- Understand]
26. Define elasticity of demand. Explain the factors which determine the elasticity of demand. [CO3,Unit -2, BTL-LOT- Understand]
27. Explain the terms “Short run” and “Long run” in Economics? Describe it with the help of a real life example. [CO4, Unit -3, BTL-HOT- Analyze]
28. What do you mean by the law of return to scale and what are its types? [CO4,Unit -3, BTL-LOT- Understand]
29. Explain the stages of production in the short run with the help of a diagram. [CO4, Unit -3, BTL-HOT- Analyze]
30. Explain oligopoly market structure? How the prices are determined under oligopoly. [CO5, Unit -3, BTL-HOT- Analyze]
31. Explain in detail the concept of the market? Explain the features of Monopolistic competition. [CO5, Unit -3, BTL-HOT- Analyze]
32. Differentiate between Short run cost and Long run cost. [CO4, Unit -3, BTL-HOT- Analyze]
33. Differentiate between :
 - A. Monopoly and Monopolistic Competition
 - B. Perfect Competition and Monopolistic Competition. [CO5, Unit -3, BTL-HOT- Analyze]
34. Explain in details:
 - A. Price Elasticity of Demand
 - B. Income Elasticity of Demand
 - C. Cross Elasticity of Demand [CO3, Unit -2 BTL-HOT- Analyze] what is the breakup of marks
35. Differentiate between Economics and Managerial Economics? [CO1, Unit -1, BTL-HOT- Analyze]
36. Explain the features of Monopolistic Competition and Oligopoly market structure? [CO5, Unit -4, BTL-HOT- Analyze]

Section III

(All Questions Carries Twenty Marks)

37. Explain the causes of :
- A. Increasing returns to a factor
 - B. Decreasing returns to a factor
 - C. Negative returns to a factor [CO4, Unit -3, BTL-HOT- Analyze]
38. Explain the Law of Variable Proportion with suitable examples. [CO4, Unit -3, BTL-HOT- Analyze]
39. Elucidate the features of a Perfectly Competitive Market. Explain in detail how the price under Perfect Competition is derived? [CO5, Unit -3, BTL-HOT- Analyze]
40. Explain in detail the concept of Monopoly Market Structure. Explain the strategies of firms under this market? [CO5, Unit -3, BTL-HOT- Analyze]
41. Evaluate the relevance of economics for business decision making. [CO1 Unit -1, BTL-HOT- Evaluate]
42. Explain the concept of degree of elasticity of demand. [CO3 Unit -2, BTL-HOT- Analyze]
43. Differentiate between the following:
- a. Perfect Competition and Monopoly market structure
 - b. Monopolistic Competition and Monopoly market structure [CO5, Unit -4, BTL-HOT- Analyze]

Course Outcomes

On completion of the Course, the students will be able to:

CO 1: Develop an understanding of the fundamental principles of Microeconomics.

CO 2: Understanding of how consumer behavior shapes the demand curve with respect to utility and loss.

CO 3: Apply the concepts of demand and supply to explain the price and quantity equilibrium of a market

CO 4: Develop an ability to combine production and cost, short run and long run, and profit and revenues to assess the behavior of markets.

CO 5: Analyze the performance of firms and determination of profit maximizing price and output under different Market Structures.

Summary Sheet:**CO Wise**

CO	Q. No	Marks
CO1	1,2,3,4,5,21,22,23,35,41	85
CO2	6,7,8,24,25	35
CO3	9,10,26,,34,42	50
CO4	11,12,13,14,15,18,27,28,29,32,37,38	110
CO5	16,17,19,20,30,31,33,36,39,40,43	120
Total		400

Unit Wise

Unit	Q. No	Marks
Unit 1	1,2,3,4,5,21,22,23,35,41	85
Unit 2	6,7,8,9,10,24,25,26,34,42	85
Unit 3	11,12,13,14,27,28,29,30,31,32,33,37,38,39,40	170
Unit 4	15,16,17,18,19,20,36,43	60
Total		400

Blooms Taxonomy Level (BTL) Wise

BTL	Q. No	Marks
LOT	1,2,4,5,6,7,8,9,10,11,12,13,14,15,16,17,20,23,25,26,28	125
HOT	3,18,19,21,22,24,27,29,30,31,32,33,34,35,36,37,38,39,40,41,42,43	275
Total		400

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Disclaimer: - This is a Practice Set. The Question in End term examination will differ from the Practice set. This Practice set is meant for practice only.